

June 30, 2021

The Secretary
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 526407



Dear Sir,

Sub: Outcome of the Board Meeting held on 30th June, 2021 and disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, 30 June, 2021, inter alia, has, approved the following:

Audited Financial Results

- (i) Audited Standalone Financial Results of the Company prepared in compliance with Indian Accounting Standards (IND AS) for the Financial Year ended 31st March, 2021, pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") along with the Auditors' Report thereon.

A copy of the Audited Standalone Financial Results of the Company prepared in compliance with IND AS for the Financial Year ended 31st March, 2021 along with the copy of the Auditors' Report thereon is enclosed for your information. We are also arranging to upload the aforesaid Financial Results on the Company's website www.riteshindustries.us and publish the Financial Results in the newspapers in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

Pursuant to Regulation 33 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declares that the Statutory Auditors, M/s. Khandelwal Jain & Co., Chartered Accountants, have issued the Audit Reports on the Standalone Financial Results of the Company for the financial year ended on 31st March, 2021 with unmodified opinion.

- ii) Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015, the Launching of New Project under Name "Hampton Plaza" a Commercial Complex having approx. 2,00,000.00 Sq ft. Drawings for the same have been submitted to GLADA/PUDA for their approvals.



REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 Mob : +91-9212359076
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.

iii) Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015, the Company has tied up with a Hospital for the putting up Hospital in Ludhiana and to execute various agreements and conditions as require finalizing the same with a reputed chain of Hospitals.

The meeting of the Board of Directors of the Company commenced at 3:00P.M. (IST) and concluded at 06:10 P.M. (IST).

This is for your information and record.

Thanking you.

Yours faithfully,

For **Ritesh Properties and Industries Limited**

Tarandeep Kaun
Company Secretary
ACS : 42144



Encl.: a/a

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

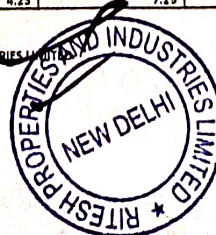
Rs. in Lakhs

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From operations	1,878.38	497.95	4,607.66	8,526.56	9,479.35
II	Other Income	108.00	69.69	789.67	538.80	796.38
III	Total Income (I+II)	1,986.38	567.64	5397.33	9,065.36	10,275.73
IV	EXPENSES					
	Purchases of Stock-in-Trade	1,696.87	448.69	5,054.67	7,412.23	9,597.54
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(428.56)	(57.48)	(368.65)	100.23	(36.95)
	Employee benefits expense	69.50	62.47	63.41	239.28	258.35
	Finance costs	18.60	9.44	8.65	44.74	29.77
	Depreciation and amortization expenses	11.77	11.77	11.62	47.01	36.56
	Other expenses	17.56	130.11	136.97	242.71	334.17
	Total expenses (IV)	1,385.73	605.00	4,906.68	8,086.21	10,219.44
V	Profit/(loss) before exceptional items and tax (III-IV)	600.65	(37.36)	490.65	979.15	56.29
VI	Exceptional Items/Extra-Ordinary Items	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax(VI)	600.65	(37.36)	490.65	979.15	56.29
VIII	Tax expense:					
	(1) Current tax	75.40	(32.13)	-	137.65	-
	(2) Deferred tax	(0.84)	(2.43)	-	(3.27)	1.62
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	526.09	(2.80)	490.65	844.78	54.67
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	526.09	(2.80)	490.65	844.78	54.67
XIII	Other Comprehensive Income					
	(A) Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans	(22.50)	-	-	(22.50)	-
	Tax on above Item	5.85	-	-	5.85	-
	Equity Instruments through OCI	0.57	-	-	0.57	-
	Tax on above Item	(0.15)	-	-	(0.15)	-
	Other Comprehensive Income	(16.23)			(16.23)	
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	509.87	(2.80)	490.65	828.55	54.67
XV	Details of Equity Share Capital					
XVI	Paid up Equity Sh. Capital	1159.10	1159.10	1,159.10	1,159.10	1,159.10
	Face value of Eq. Share Capital	10.00	10.00	10.00	10.00	10.00
	Details of Debt Securities					
	Other Equity				2,847.35	2,018.80
	Earnings per equity share (for continuing operation):					
	(1) Basic	4.54	(0.02)	4.23	7.29	0.47
	(2) Diluted	4.54	(0.02)	4.23	7.29	0.47
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	4.54	(0.02)	4.23	7.29	0.47
	(2) Diluted	4.54	(0.02)	4.23	7.29	0.47

Place : Gurgaon
Date : 30.06.2021

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

Ajay Alora
Chairman-Cont. Managing Director
DIN : 00777AA
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123



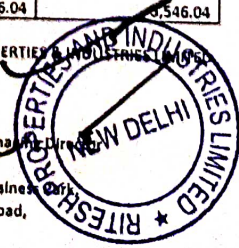
RITESH PROPERTIES AND INDUSTRIES LIMITED
REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 : Website : www.riteshindustries.us
 E-mail: riteshlimited8@gmail.com Contact No. +91-9212359076
Balance Sheet as at 31.03.2021

RS in Lakhs

Particulars	As at 31.03.2021	As at 31.03.2020
	(Audited)	(Audited)
ASSETS		
Non-current Assets		
Property, Plant and Equipment		
Capital Work in Progress	292.75	340.41
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Non-current Financial Assests		
Investments	2,108.75	1,107.95
Trade receivables	-	-
Loans	-	-
Others	21.98	21.51
Total non-current financial assets	2,130.73	1,129.46
Deferred Tax assets (net)	7.51	-
Other non-current assets	-	-
Total non-current assets	2,430.99	1,469.88
Current assets		
Inventories	742.27	1,598.28
Current Financial assest		
Investments	1.61	1.03
Trade Receivables	420.70	1,221.48
Cash and Cash equivalents	21.67	13.17
Loans	1,994.42	1,152.89
Others	-	-
Total current financial assets	2,438.39	2,388.57
Current tax assets(net)	36.46	36.46
Other current assets	77.93	52.85
Total Current Assets	3,295.05	4,076.16
Non-current Assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assests	5,726.04	5,546.04
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,159.10	1,159.10
Other Equity	2,847.35	2,018.80
Total equity attributable to owners of parent	4,006.44	3,177.89
Non Controlling Interest	-	-
Total equity	4,006.44	3,177.89
Liabilities		
Non Current Liabilities		
Non Current Financial Liabilities		
Borrowings	118.22	427.87
Trade Payables	-	-
Other	81.72	77.56
Total non-current financial liabilities	199.94	505.43
Provisions	10.82	24.05
Deferred tax Liabilities (Net)	-	1.62
Other	-	-
Total non-current liabilities	210.76	531.10
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
(a) Total outstanding dues of micro and small enterprises	-	-
(b) Total outstanding dues of Creditors Other than micro and small enterprises	104.66	348.30
Other current Liabilities	137.32	90.13
Total current financial liabilities	241.98	438.43
Other Current Liabilities	1,090.23	1,398.62
Provisions	176.63	-
Current Tax Liabilities (Net)	-	-
Total current liabilities	1,508.83	1,837.05
Total Liabilities	1,719.59	2,368.15
TOTAL EQUITY AND LIABILITIES	5,726.04	5,546.04

Place :Gurgaon
 Date : 30.06.2021

FOR : RITESH PROPERTIES AND INDUSTRIES LIMITED
 (Sd/-) (Signature)
 Chairman, Chief Manager & Director
 DIN : 0007748
 Hampton Court Business Centre
 NH-95, LDI-CHD Road,
 Ludhiana - 141123



RITESH PROPERTIES AND INDUSTRIES LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Rs In Lakhs	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
Cash Flow from Operating Activities :		
Profit before tax	962.92	58.29
Add/Less : Non Cash adjustments to reconcile profit before tax to net cash flows		
Depreciation and Amortization	47.01	38.58
Finance Cost	44.74	29.77
Interest Income	(41.07)	(35.34)
Gain/Loss on sale of Fixed Assets	(1.55)	-
Operating Cash Flow before working capital changes	1,012.06	87.27
Add/Less : Working Capital changes		
Decrease/Increase in inventories	856.02	(466.40)
Decrease/Increase in Trade Receivables	800.78	4,821.76
Decrease/Increase in Loans	(841.53)	795.77
Decrease/Increase Other Assests	(25.09)	28.24
Decrease/Increase in Trade Payables	(243.65)	(88.83)
Decrease/Increase in Other Liabilities	(261.19)	(5,801.54)
Decrease/Increase in Provisions	178.63	-
Cash (used in)/ generated from operations	1,474.03	(623.73)
Income Taxes (paid)/refund	143.50	-
Net Cash generated (used in) operating Activities (A)	1,330.53	(623.73)
Cash Flow from Investing Activities:		
Purchase of Fixed Assests	(1.03)	(159.11)
Increase/Decrease in Investment in Investment	(1,001.37)	436.65
Deposits (placed)/matured	(0.46)	(21.51)
Proceeds from sale of Fixed Assets	3.22	18.64
Interest received	41.07	35.34
Net Cash generated from/(used in) investing activities (B)	(958.57)	310.01
Cash Flow from Financing Activities :		
Proceeds from / (repayment) of long term borrowings	(318.72)	306.06
Proceeds from / (repayment) of short term borrowings	-	-
Dividend paid including dividend distribution tax	-	-
Interest paid (Gross)	(44.74)	(29.77)
Net cash generated from/ (used in) Financing activities (C)	(363.46)	276.29
Net (decrease)/increase in cash and cash equivalents	8.50	(37.42)
cash and cash equivalents at the beginning of the year	13.17	50.59
Cash and cash equivalents at the end of the year	21.67	13.17
Cash and cash equivalents comprise of :		
Cash in hand	13.16	9.10
Bank balances	8.51	4.07
Fixed Deposits		

Place : Gurgaon
Date : 30.06.2021

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
Chairman-Cum-Managing Director
DIN : 80077748
Hampton Court Business Park,
NH-95, LDH-CHD Road,
Ludhiana- 141123



RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/8B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027050, Website :- www.riteshindustries.us

E-mail :riteshlimited@gmail.com Contact No. - +91-9212359076

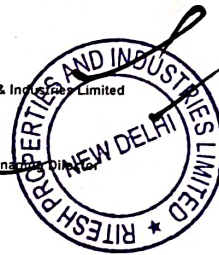
SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2021

S.No	PARTICULARS	RS in Lakhs				
		Quarter Ended			Year Ended	Year Ended
		31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	Segment Revenue					
	(net sale/income from each segment should be disclosed under this head)					
	(a.) Segment- A	790.10	212.25	25.83	1,263.04	76.31
	(b.) Segment- B	-	-	971.90	17.02	4,011.53
	(c.) Segment- C	1,088.28	334.08	3,509.94	7,246.50	5,391.51
	Total	1,878.38	546.33	4,607.67	8,526.56	9,479.35
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	1,878.38	546.33	4,607.66	8,526.56	9,479.35
2	Segment Results (Profit)(*)/ Loss (-) before tax and Interest from Each segment)					
	(a.) Segment- A	442.10	171.25	25.83	676.04	(28.69)
	(b.) Segment- B	-	-	56.99	0.80	289.67
	(c.) Segment- C	167.98	(18.13)	(161.19)	337.26	(342.23)
	Total	610.08	155.12	(78.37)	1,014.10	(81.25)
	Less: i) Finance Cost	18.60	9.44	8.65	44.74	29.77
	ii) Other Un-allocable Expenditure net off	98.83	204.35	212.00	529.01	829.08
	(iii) Un-allocable income	108.00	21.31	789.67	538.80	796.38
	Total profit before tax	600.65	(37.36)	490.65	979.15	66.28
3	Capital Employed					
	(Segment assets – Segment Liabilities)					
	Segment Assets					
	(a.) Segment- A	4,297.55	3,814.37	3,301.29	4,297.55	3,301.29
	(b.) Segment- B	152.21	152.21	552.04	152.21	552.04
	(c.) Segment- C	1,276.27	1,636.35	1,692.71	1,276.27	1,692.71
	Total Segment Asset	5,726.04	5,602.93	5,546.04	5,726.04	5,546.04
	Unallocable Assets	-	-	-	-	-
	Net Segment Assets	5,726.04	5,602.93	5,546.04	5,726.04	5,546.04
	Segment Liabilities					
	(a.) Segment- A	1,683.63	2,101.30	2,048.08	1,683.63	2,048.08
	(b.) Segment- B	35.96	5.06	320.06	35.96	320.06
	(c.) Segment- C	-	-	-	-	-
	Total Segment Liabilities	1,719.59	2,106.36	2,368.14	1,719.59	2,368.14
	Unallocable Liabilities	-	-	-	-	-
	Net Segment Liabilities	1,719.59	2,106.36	2,368.14	1,719.59	2,368.14
	Notes :					
i	The company deals in three segments i.e. Real Estate Business and Textile Division and Investment Division					
ii	Above audited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.06.2021.					

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

For Ritesh Properties & Industries Limited

(Sanjeev Anand)
Chairman-Cum Managing Director
DIN: 00077748



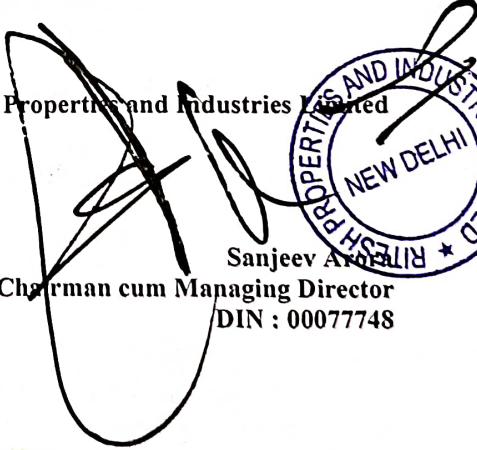
Place : Gurgaon
Date : 30.06.2021

Notes to Standalone Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 30, 2021. An Audit of these financial results for the quarter and year ended March 31, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2. The previous periods figures have been regrouped, reclassified and recasted wherever necessary.
3. In respect of the financial results, the figures for the quarter ended March 31, 2021 and for the corresponding quarter ended March 31, 2020 are the balancing, figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year ending on March 31.
4. Segment Information as per Ind-AS 108, 'Operating Segments' is disclosed in Segment reporting.
5. The Company has not discontinued any of its operations during the period under review.
6. During the period under review, there is already a scheme of amalgamation amongst Ritesh Spinning Mills Limited, Ritesh Impex Private Limited, H B Fibres Limited with Ritesh Properties and Industries Limited, inter alia, ("Scheme"), which is pending before the Hon'ble National Company Law Tribunal ("NCLT") for approval. Upon approval of the Scheme, the shareholders of Ritesh Spinning Mills Limited, Ritesh Impex Private Limited, H B Fibres Limited shall merge with Ritesh Properties and Industries Limited ("Target Company") in consideration of merger. NCLT has passed a order in this regard on 15th of June, 2021.
7. During the period under review, an Open Offer for the Acquisition of Up to 41,05,650 Equity Shares of Face Value of Rs. 10/- each Constituting 26% of the expanded equity share capital of Ritesh Properties & Industries Limited from the public shareholders of the Company by Findoc Finvest Private Limited ("Acquirer") has been made.

After the period under review, the letter of offer was duly updated on the Stock Exchanges on 03rd June, 2021, the Tendering period which commenced from 10th June, 2021 has ended on 23rd June, 2021.

For Ritesh Properties and Industries Limited


Sanjeev Arora
Chairman cum Managing Director
DIN : 00077748



Place: Gurgaon
Date: June 30, 2021

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 23370091, 23378795
23370892, 23378794
Web. : www.kjco.net
E-mail : delhi@kjco.net

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Ritesh Properties and Industries Limited

Report on Audit of the Financial Results

1. Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Ritesh Properties and Industries Limited ("the Company"), for the quarter and year ended on 31st March 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Agreement").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

2. Basis of Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



HEAD OFFICE : 6-B & C, PII COURT, 6TH FLOOR, 111, M. K. ROAD, CHURCH GATE, MUMBAI-400 020
Tel. : 4311 5000 (MULTIPLE LINES) FAX : (91-22) 4311 5050
12-B, BALDOTA BHAWAN, 5TH FLOOR, 117, M. K. ROAD MUMBAI-400 020
Tel. : 4311 6000 (MULTIPLE LINES) FAX : (91-22) 4311 6060 E-MAIL : kjco@vsnl.com

-- 3 --

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matter

- a) The Comparative Financial information of the Company for the quarter and year ended 31st March 2020 prepared in accordance with the Indian Accounting Standards ('Ind AS') included in the statement have been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter and year ended March 31, 2020 dated July 31, 2020 expressed an unqualified opinion. Our opinion is not modified in respect of this matter.



-- 2 --

3. Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income for the quarter and for the year of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibility for audit of the financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

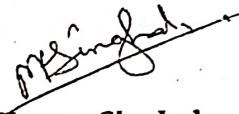
- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



-- 4 --

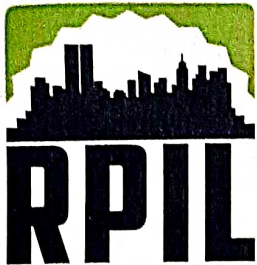
- b) The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter (read with note no. 3 of the Statement) of the current financial year, which are subject to limited review by us, as required under the Listing Regulations.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm Registration No. 105049W


Manish Kumar Singhal
Partner
Membership No. 502570
UDIN: 21502570AAAABB7189



Place: New Delhi
Dated: 30/06/2021



June 30, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax: 022-2272 2037/2039/2041/3121

BSE Scrip Code: 526407

SUB: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of the Standalone Financial Results for the financial year 2020-21.

For Ritesh Properties and Industries Limited


Kavya Arora
Chief Financial Officer



REGD. OFF. : Ritesh Properties and Industries Limited - 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 Mob : +91-9212359076
Email : info@riteshindustries.us - CIN : L74899DL1987PLC027050

HEAD OFF. : Hampton Court Business Park - NH-95, Ldh-Chd Road, Ludhiana - 141123 (PB) - Tel : +91-8729000684/686
Email : info@riteshindustries.us - www.riteshindustries.us

ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.:(0124) 4111582, 4369560, 4488945.