



RPIL/2020-21
February 13, 2021



The Manager,
Bombay Stock Exchange Limited (BSE)
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Email: corp.relations@bseindia.com

BSE Scrip Code: 526407

Sub: Un-Audited Financial Results for the quarter and nine months ended December 31, 2020

Ref: OUTCOMES OF BOARD MEETING HELD ON 13.02.2021

Dear Sir/Madam,

This is in continuation to our letter dated February 06, 2021 intimating your good office about convening of the Board Meeting of the Company on Saturday, 13th February, 2021.

In this regard, we wish to inform you that the Board of Directors, in its meeting held on even date, has approved the Un-audited Financial Results of the Company for the quarter ended December 31, 2020. Accordingly, we enclose the following documents:

- 1) Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the Un-audited Standalone Financial Results along with Segment – wise Results of the Company for the quarter and nine months ended December 31, 2020, duly approved by the Board of Directors at their meeting held on February 13, 2021 marked as **(Annexure- A)**.
- 2) The Statutory Auditors of the Company have carried out the Limited Review of the Un-audited Financial Results of the Company for the quarter and nine months ended December 31st, 2020 the Report is attached and marked as **(Annexure – B)**.
- 3) To consider and approve the appointment of M/s. MZ & Associates, Practicing Company Secretaries, as a Secretarial Auditor of the Company for the Financial Year 2020-21.
- 4) To consider and approve the appointment of M/s. S.M. Mathur & Co., Chartered Accountants having Registration No. 006588N, as an internal auditor of the Company for the Financial Year 2020-21.

The Board Meeting commenced at 03:30 P.M. and concluded at 05:30 P.M.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For Ritesh Properties and Industries Limited


Tarandeep Kaur
Company Secretary



Encl as above:

REGD. OFF. : Ritesh Properties and Industries Limited – 11/5B, 1st Floor, Param Tower, Pusa Road, New Delhi - 110005 – Mob : +91-9212359076
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ADMIN OFF. : Plot No.- 312 Udyog Vihar, Phase IV, Gurgaon - 122015 (HR). PH.: (0124) 4111582, 4369560, 4488945.

RITESH PROPERTIES AND INDUSTRIES LIMITED
 REGD. OFF. 11/5B, PUSA ROAD, NEW DELHI
 CIN : L74899DL1987PLC027050 Website : www.riteshindustries.us
 E-mail : riteshlimited8@gmail.com Contact No. - 0161-2174104

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In lakhs)

	Particulars	Quarter ended 31.12.2020 Unaudited	Quarter ended 30.09.2020 Unaudited	Quarter ended 31.12.2019 Unaudited	Nine Months ended 31.12.2020 Unaudited	Nine Months ended 31.12.2019 Unaudited	Year ended 31.03.2020 Audited
I	Revenue From operations	383.96	979.89	1,281.84	6,371.81	4,871.69	9,479.35
II	Other Income	183.68	77.88	27.06	707.17	29.75	796.38
III	Total Income (I+II)	567.64	1,057.78	1,308.89	7,078.98	4,901.44	10,275.73
IV	EXPENSES						
	Cost of materials consumed	350.21	804.54	1,271.25	6,005.16	4,689.79	9,455.60
	Purchases of Stock-in-Trade	41.00	42.00	-	83.00	201.00	201.00
	Changes In Inventories of finished goods, Stock-in -Trade and work-in-progress	-	156.00	-	156.00	(141.00)	(96.00)
	Employee benefits expense	62.47	62.56	63.21	169.78	191.84	255.25
	Finance costs	9.44	8.49	7.61	26.14	21.13	29.77
	Depreciation and amortization expenses	11.77	11.76	8.53	35.24	24.94	36.56
	Other expenses	130.11	59.30	93.48	225.16	243.43	312.22
	Total expenses (IV)	605.00	1,144.66	1,444.08	6,700.48	5,231.14	10,194.40
V	Profit/(loss) before exceptional items and tax (III-IV)	(37.36)	(86.88)	(135.19)	378.50	(329.70)	81.33
VI	Exceptional Items/Extra-Ordinary Items	-	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax(V-VI)	(37.36)	(86.88)	(135.19)	378.50	(329.70)	81.33
VIII	Tax expense:						
	(1) Current tax	(32.13)	-	-	62.25	-	-
	(2) Deferred tax	(2.43)	-	-	(2.43)	-	1.62
	Prior Period Items:	-	-	-	-	-	25.05
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(2.80)	(86.88)	(135.19)	318.68	(329.70)	54.67
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(2.80)	(86.88)	(135.19)	318.68	(329.70)	54.67
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(2.80)	(86.88)	(135.19)	318.68	(329.70)	54.67
XVI	Details of Equity Share Capital						
	Paid up Equity Sh. Capital	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10	1,159.10
	Face Value of Eq. Sh. Capital	10.00	10.00	10.00	10.00	10.00	10.00
	Other Equity						2,018.80
	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.02)	(0.75)	(1.17)	2.75	(2.84)	0.47
	(2) Diluted	(0.02)	(0.75)	(1.17)	2.75	(2.84)	0.47
	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	(0.02)	(0.75)	(1.17)	2.75	(2.84)	0.47
	(2) Diluted	(0.02)	(0.75)	(1.17)	2.75	(2.84)	0.47

Place : Gurgaon
 Date : 13.02.2021

FOR RITESH PROPERTIES AND INDUSTRIES LIMITED

(Sanjeev Arora)
 Chairman-Currency and Finance
 DIN : 00077748
 Hampton Court Business Park
 NH-95, LDH-CHD Road,
 Gurgaon-141123



RITESH PROPERTIES AND INDUSTRIES LIMITED

Regd. Office: 11/6B, PUSA Road, New Delhi-110060

CIN: L74899DL1987PLC027060 , Website :- www.riteshindustries.us

E-mail: ludhlana@catallinabay.com , Contact Numbers :- 0124-451063/64

SEGMENT REVENUE RESULTS AND ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rs. In lakhs)

S.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed under this head)						
	(a.) Segment- A	49.88	138.82	7.87	196.57	50.48	76.31
	(b.) Segment- B	-	-	944.19	17.02	3,039.63	4,011.53
	(c.) Segment- C	334.08	841.07	329.76	6,158.22	1,781.58	5,391.51
	Total	383.96	979.89	1,281.84	6,371.81	4,871.69	9,479.35
	Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	383.96	979.89	1,281.84	6,371.81	4,871.69	9,479.35	
2	Segment Results (Profit)(+)/ Loss (-) before tax and Interest from Each segment						
	(a.) Segment- A	8.88	(59.18)	7.87	(42.43)	(9.52)	(28.69)
	(b.) Segment- B	-	-	48.09	0.80	232.68	289.67
	(c.) Segment- C	(16.13)	36.53	(45.38)	169.28	(101.27)	(342.23)
	Total	(7.25)	(22.65)	10.58	127.65	121.90	(81.25)
	Less: i) Finance Cost	9.44	8.49	7.61	26.14	21.13	29.77
	ii) Other Un-allocable Expenditure net off	204.35	133.62	165.22	430.18	460.21	604.02
(iii) Un-allocable income	183.68	77.88	27.06	707.17	29.75	796.38	
Total profit before tax	(37.36)	(86.88)	(135.19)	378.50	(329.70)	81.33	
3	Segment Asset						
	(a.) Segment- A	3,814.37	2,818.71	3,577.26	3,814.37	3,577.26	3,301.29
	(b.) Segment- B	152.21	177.21	400.07	152.21	400.07	552.04
	(c.) Segment- C	1,636.35	2,129.28	1,266.15	1,636.35	1,266.15	1,692.71
	Total Segment Asset	5,602.93	5,125.21	5,243.49	5,602.93	5,243.49	5,546.04
	Unallocable Assets	-	-	-	-	-	-
Net Segment Assets	5,602.93	5,125.21	5,243.49	5,602.93	5,243.49	5,546.04	
4	Segment Liabilities						
	(a.) Segment- A	2,101.30	1,598.57	2,129.45	2,101.30	2,129.45	2,048.08
	(b.) Segment- B	5.06	5.06	320.51	5.06	320.51	320.06
	(c.) Segment- C	-	-	-	-	-	-
	Total Segment Liabilities	2,106.36	1,603.63	2,449.96	2,106.36	2,449.96	2,368.14
	Unallocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	2,106.36	1,603.63	2,449.96	2,106.36	2,449.96	2,368.14	

Segment A- Real Estate Division
Segment B- Textile Division
Segment C- Investment Division

Place : Gurgaon
Date : 13.02.2021

For Ritesh Properties & Industries Limited

(Sanjeev Nora)
Chairman-Cum-Managing Director
DIN: 00077748



NOTES:

- 1) The above unaudited financial results for the third quarter and nine months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13 February 2021. A Limited Review of these Financial results for the quarter and nine months ended 31st December 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI(LODR) Regulations, 2015.
- 2) The above Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3) Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity falls within three operating segments, namely:
 - (a) Real Estate Division
 - (b) Textile Division
 - (c) Investment Division
- 4) The figures of the corresponding previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the classification for the current quarter and nine months ended 31 December 2020.
- 5) The Company has not discontinued any of its operations during the period under review.
- 6) The Company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivable, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these standalone financial results .The Company is continuously monitoring For any material changes in future economic conditions
- 7) The Scheme of Amalgamation of our Companies such as Ritesh Spinning Mills Limited, Ritesh Impex Private Limited and HB Fibres Limited with Ritesh Properties and Industries Limited was filed before NCLT, New Delhi on 29.05.2020. The Hon'ble NCLT, New Delhi Bench-2 on hearing dated February 10, 2021 in first motion application filed for seeking directions for convening/dispensing meeting of Shareholders and Creditors (CA(CAA)-17/ND/2021) has reserved their order. The detailed order is still awaited.
- 8) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ('Ministry') has released draft rules for the Code on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.



KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ritesh Properties and Industries Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Ritesh Properties and Industries Limited ('the Company') for the quarter ended 31st December, 2020 and year to date for the period ended 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We draw attention to Note 6 of the statement, which describes the management evaluation of COVID-19 impact on performance of the Company, which also depend on future developments that are uncertain. Our conclusion is not modified in respect of this matter.



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5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm Registration No. 105049W

MSinghal

(Manish Kumar Singhal)
Partner

M. No. 502570

UDIN: 21502570AAAAAQ5330



Place: Gurugram

Dated: 13-02-2021