



Dated: December 1, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax:022-2272 2037/2039/2041/3121  
BSE Scrip Code: 526407

Dear Sir,

**Sub: Outcome of the Board Meeting held on 1<sup>st</sup> December, 2021**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

**Ref: Allotment of 1,16,29,812 (One Core Sixteen Lakhs Twenty Nine Thousand Eight Hundred Twelve) equity shares in terms of the sanctioned Scheme of Amalgamation as approved by the Hon'ble National Company Law Tribunal ("NCLT") New Delhi Bench vide order dated August 25, 2021 amongst Ritesh Spinning Mills Limited ("Transferor Company-1"), Ritesh Impex Private Limited ("Transferor Company-2"), H B Fibres Limited ("Transferor Company-3") with and into Ritesh Properties and Industries Limited ("Transferee Company"/"Company") and their respective shareholders and creditors (hereinafter referred to as "Scheme")**

This is in continuation to our earlier intimation dated 27<sup>th</sup> November, 2021 with respect to the meeting of Board of Directors of the Company scheduled on 1<sup>st</sup> December, 2021.

We wish to inform you that in terms of the Scheme, the Board of Directors has, at its meeting held today i.e. December 1, 2021, approved the allotment of 1,16,29,812 (One Core Sixteen Lakhs Twenty Nine Thousand Eight Hundred Twelve) equity shares of the face value 10/- each, which shall rank *paripassu* with the existing equity shares of the Company, to eligible shareholders of Transferor Company-1, Transferor Company - 2 and Transferor Company-3, in the ratio/ proportion detailed as under:

- (i) 4 (Four) equity shares of face value of Rs. 10 (Rupees Ten only) each in the Company for every 1 (One) equity share of face value of Rs. 10/- (Rupees Ten only) each held in Transferor Company-1;
- (ii) 4 (Four) equity shares of face value of Rs. 10 (Rupees Ten only) each in the Company for every 1 (One) equity share of Rs. 10/- (Rupees Ten only) each to be issued as per terms and conditions of conversion of compulsorily convertible debentures of face value of Rs.5,000/- (Rupees Five Thousand only) bearing interest of 4% (Four) per annum each held in Transferor Company-1;



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- (iii) 1,756 (One Thousand Seven Hundred and Fifty Six) equity shares of face value of Rs. 10 (Rupees Ten only) each in the Company for every 1 (One) equity share of face value of Rs. 10/- (Rupees Ten only) each held in Transferor Company-2; and
- (iv) 14 (Fourteen) equity shares of face value of Rs. 10 (Rupees Ten only) each in the Company for every 1 (One) equity shares of face value of Rs. 10/- (Rupees Ten only) each held in Transferor Company-3.

After the above mentioned allotment the paid up equity share capital of the Company shall be of Rs. 23,22,07,700/- divided into 23,22,07,70 equity shares of Rs. 10/- each. Pre and Post Shareholding Pattern of the Company shall as under:

Sr. No.	Particulars	Number of shares	% of total shares
<b>Pre-allotment shareholding</b>			
1.	Promoters' shareholding.	60,82,490	52.48%
2.	Public shareholding.	55,08,468	47.52%
<b>Total share capital</b>		<b>1,15,90,958</b>	<b>100%</b>
<b>Post-allotment shareholding</b>			
3.	Promoters' shareholding.	1,63,12,368	70.25%
4.	Public shareholding.	69,08,402	29.75%
<b>Total share capital</b>		<b>2,32,20,770</b>	<b>100%</b>

The meeting of the Board of Directors of the Company commenced at 12:00P.M. (IST) and concluded at 15:00 P.M. (IST).

This is for your information and record.

Thanking you.

Yours faithfully,  
For Ritesh Properties and Industries Limited

Tarandeep Kaur  
Company Secretary

